

NABFOUNDATION SIGNS MOU WITH CENTRAL BANK OF INDIA UNDER PROJECT 'MY PAD | MY RIGHT'

Poor credit linkages have been historically the bane of most of NABARD training programmes. As a step taken in this direction, NABFOUNDATION today signed an MOU with Central Bank of India(CBI) on 07th January 2021 at the CBI headquarters in Mumbai under which CBI agreed to provide collateral free working capital support to each and every SHG selected for support under MY PAD MY RIGHT and having its account with CBI.

The MoU was signed in the presence of the CMD of CBI, Shri Pallav Mohapatra and Smt. Rosie Tshering, CGM, MCID. The ED of CBI, Shri Alok Shrivastava was also present. The MOU was signed by Shri. Sundeep Gulati, General Manager-ARD & FI on behalf of CBI and by Shri. Sanjeev D. Rohilla, CEO-NABFOUNDATION.

Ms. Tshering, CGM, MCID presented the basic premises of the programme in front of the top management of CBI and expounded upon the impact and expected outcomes of the project. Speaking on the occasion Shri Pallav Mohapatra, MD and CEO, CBI stated that the bank stood committed to providing cheap and collateral free credit support to rural women whom he saw as some of the most dependable clients. He suggested that major stress be laid upon key states like Madhya Pradesh and Uttar Pradesh along with the entire North East belt where this project's success would be make a very meaningful difference in the lives of rural women.

Some of the photographs taken during the ceremony:





